

Cashfac's Digital Cash and Banking Platform

A self-service operational cash management solution tailored for commercial bank clients' user journeys

Cashfac's digital cash and banking platform is a cloud-based solution for operational cash management and client self-service. Our highly scalable solution operates on an industrial scale for large banks and corporates. We provide banks with a tailored solution that delivers a unique client experience configured to their specific industry sectors.

On a single platform, our solution automates complex cash operations to drive operational efficiencies and regulatory compliance for banks and their clients. Working with global banks and corporates for over 30 years, we have a proven track record of successful partnerships that deliver business outcomes, and we understand the business needs of your clients.

Generate high-value deposits with Cashfac

With increased competition for deposits, your bank's ability to retain clients and attract new deposits while reducing cost-to-serve is pivotal for long-term success.

Banks that can offer a differentiated client experience are winning new business from those that can only offer a one-size-fits-all solution.

83% of US banks without a self-service virtual account management solution are likely to implement one in 2024

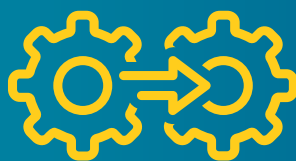
- Datos, 2024

Key Benefits

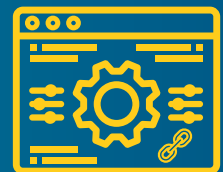
Banks are looking for a platform that provides them with a competitive advantage and generates deposits from their commercial and corporate clients. Our digital cash and banking platform integrates with your bank's systems and automates client operations, allowing you to win new deposits and retain existing clients at a lower cost.



Single platform that offers industry-specific configurations



Seamless integration with client operational systems



Client self-service model with the same look and feel as the bank



Enhanced user journey via automated cash and banking processes



Cost reduction through operational efficiencies



Automated regulatory compliance and interest calculations

A closer look at Cashfac's approach: A partnership

The Cashfac platform is delivered through the cloud, digitalizing operational cash management. Our dedicated team oversees the implementation, ensuring a fast and seamless process that typically takes three months.

We will work with your bank's leadership, product, and technology teams to implement our platform tailored to the operational needs of your business. As partners, we will continue to work with you to take the solution to market and win new business.

Single platform offering a tailored solution for multiple industries

30-year track record of partnering with banks to deliver business outcomes

Fast implementation
ROI in under 12 months

Embedded controls for complex cash operations

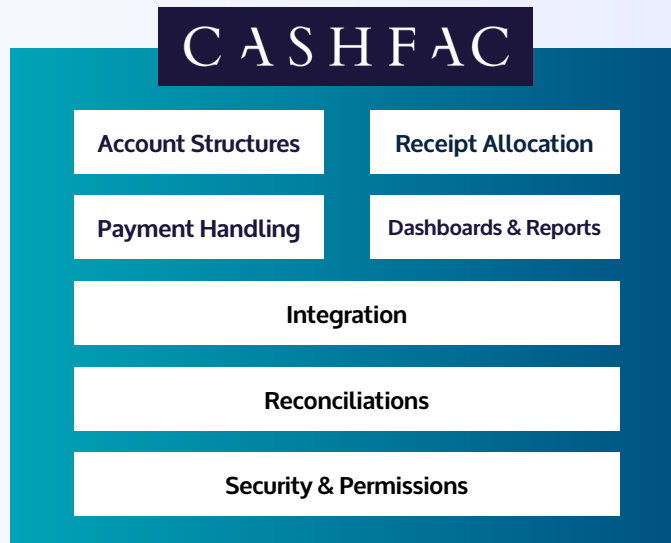
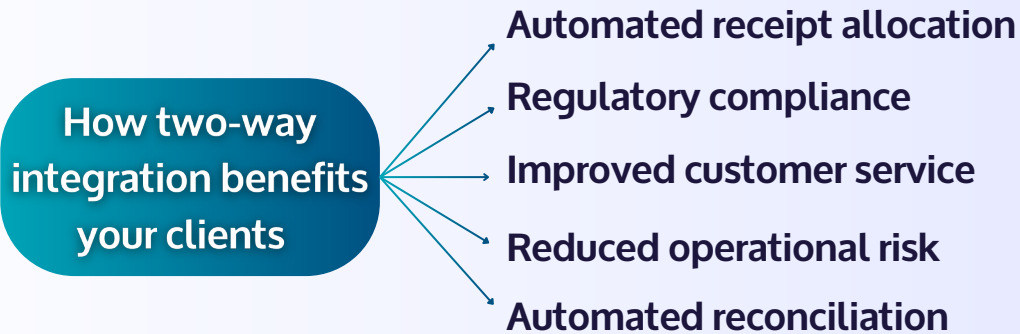
Tools that fully connect the bank to their clients' operating systems

Cashfac provides the right level of integration based on your needs and the level of sophistication of your clients. Our team will integrate our platform into your existing bank channels and user interfaces using APIs and SDKs.

For larger corporate clients, we will help you integrate into your clients' existing operating systems using a range of tools to help deliver high-value client use cases and strengthen your client relationships.

Two-Way Integration

Our integration tools allow you to connect directly to your clients' operational systems, strengthening client relationships and increasing sticky deposits.



“ We are very pleased with the results that were achieved with our pilot clients and are excited to offer our Virtual Account Manager to a broader audience. The digital and self-service benefits have been very well received and are already providing great value to our clients and to the bank. Our relationship with Cashfac has been a true partnership working jointly to deliver on this successful product offering.

- Mike LaCava, Senior Managing Director Enterprise Product Management at Webster Bank



Explore Cashfac's platform capabilities

We have proven experience growing existing and creating new sector franchises for our banking customers with our single solution

Law Firms & Attorneys

Qualified Escrow

1031 Exchanges

Qualified Escrow

Property Managers & Landlords

For example, tenant security deposits, pet fees, parking fees etc

Construction

Project completions

Title Offices

Qualified Escrow

Municipalities

P&L Centres: pensions, road, education, fire etc

Wealth Management

Pensions, such as individual retirement account & Family Office

Real Estate Offices

Down payment

Funeral Planning

Pre-paid plans

Healthcare

Injury Claims

Homeowners Associations

HOA fees & reserve funds

Nursing Homes

Resident Funds

Our Value

The value we will deliver to your bank and your clients

Bank Benefits

- ✔ Offer a tailored service with industry-specific configurations that attract new clients and deposits while strengthening existing client relationships.
- ✔ Transform the client experience through enhanced controls, self-service, and automation.
- ✔ Use dashboards to monitor the performance and quality of new deposits acquired at the business and business unit levels.
- ✔ Implement your own UX look and feel with our white-labeled solution.
- ✔ Achieve high volume growth and quick onboarding of new clients with our scalable platform.
- ✔ Reduce client service costs and operational administration.

Client Benefits

- ✔ Experience a tailored user journey with platform configurations customized to their business needs.
- ✔ Self service dashboards - a single place to manage and maintain accounts and execute payments
- ✔ Enables compliance with regulatory requirements around client money segregation.
- ✔ Automate cash management with direct integration into the existing operating model.
- ✔ Consistent reporting of client data with continuous synchronization of virtual accounts to real accounts.
- ✔ Increase oversight with real-time and future available funds on the account.

Success Stories

Cashfac provides industrial scale solution for a global financial services firm

JP Morgan private equity-funded financial services firm, \$38bn assets under management

Overview

A JP Morgan private equity-funded financial services firm serves more than 80k retail clients and is a leading retirement platform in the UK. They offer access to products such as ISAs, pensions, and a range of investment trading funds, including equities and bonds.

Challenge

The company required a new cash processing capability to replace their current legacy in-house technology stack, which heavily relied on manual processes and did not have the capabilities required to support business growth. They were seeking a cash platform that would provide better control and visibility of cash operations across their main products.

Authorized and regulated in the UK by the Financial Conduct Authority (FCA), the company required full compliance with client money rules for strict segregation of cash and maintaining accurate records with a move to daily automatic reconciliation.

Outcome

Our team simplified operations by implementing a new self-serve banking and accounting platform that converted 80k real bank accounts to a new sub-account structure supported by virtual accounts for payment, receipt, interest, and reconciliation processing

We replaced the reliance on manual processes by building an integration layer between the Cashfac platform and their existing infrastructure to include the website front end, pension administration, client onboarding, dealing, stock custody, and fee calculations.

Our bespoke receipt allocation capability allowed for the automatic break-out of receipts at the product and client levels to drive better client service through a quicker client investment process.

The customer was able to benefit from a highly controlled, fully reconciled platform that eliminated manual client processes and had the ability to self-service using Cashfac's APIs and self-service payment templates.

Success Stories

US Bank generates new business with Cashfac's Digital Cash and Banking Platform

Multi state mid-tier US bank with 50bn balance sheet

Overview

A multi-state US bank wanted to grow its deposit business by launching a new self-service platform for their attorneys and 1031 clients, extending into customized healthcare and property management solutions.

Challenge

The bank had highly manual processes for providing escrow services to attorneys, requiring manual account opening on their DDA system, no self-service capability, and no automation of payments, receipts, interest processing, or reconciliation reporting. They wanted to expand deposit growth through a move to client self-service models to reduce bank overhead.

The DDA system did not offer an account hierarchy that aligned with their customers' business needs for compliance and control. They had highly manual 1031 processes for qualified intermediaries.

Outcome

In six months, Cashfac implemented a fully automated digital cash platform, allowing the bank to target its chosen sectors for managing escrow, IOLA, and 1031 accounts, property management for safeguarding tenant security deposits, and healthcare for managing injury claims. This involved highly tailored configurations for interest and WHT calculation at the client virtual account level, with the ability to pay interest to state IOLA Bar Associations directly from the Cashfac solution.

Cashfac integrated into the bank's Fiserv core banking solution as a white-label offering, offering a mix of virtual and real accounts. As well as client-side integration, where Cashfac provided bespoke integration for seamless data flow between Cashfac and the primary property systems operated by each company.

The bank won new healthcare deposits based on the Cashfac platform. They were able to provide a range of client self-service options to suit the requirements of individual clients and sectors. They were able to achieve a low cost-to-serve by automating account opening.

Managed Services

Cashfac's Managed Service team is the single point of contact for all operational support issues. Certified as ISO27001 compliant, our service eliminates the need to employ customer service staff to operate the virtual banking platform.

Our expert Managed Service team efficiently resolves service requests and queries, executes operational tasks, upgrades, and releases, and is committed to continuous service improvement through research and development and regular service reviews. Cashfac annually invests 20% of revenue back into the product to ensure evolving market needs are incorporated into the product offering.

About Cashfac

Cashfac is a global fintech that specializes in operational cash management. Our digital cash and banking platform transforms corporate and commercial bank service offerings, driving increases in client deposits and strengthening client relationships.

[Get in touch](#) to learn how our digital cash and banking platform will generate deposits at your bank.



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