

# CASHFAC

The worlds most deployed virtual accounts solution

## Cashfac Drives High-Volume, High-Value Deposits for Banks from the Healthcare Sector


**Delivering a specialized banking platform for your healthcare clients**

Banks are transforming their platforms and customer offerings to provide a more attractive service to clients and win new deposits. Sustained high-interest rates are driving banks to embrace innovation to improve customer experience and attract new deposits.

Innovation in banking includes tailoring services for specific client needs. Healthcare providers require a banking platform that allows them to meet their compliance needs and automates and streamlines their complex billing and payment structures.



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# Key Priorities for Banks Servicing Healthcare Providers



Provision of self-service payments enabled virtual accounts for member and 3rd party payments



Ability to match member payments to approved claims and forecast future committed cashflows



Offer tailored multi-level client account hierarchies for complex claims needs and client structures



Ability to deal with a high volume of new account onboarding and transactions at scale

## Cashfac helps banks win new business and retain existing customers

Digital cash and banking platform that transforms corporate and commercial bank service offerings, driving multi-million \$ increases in client deposits and strengthening client relationships.

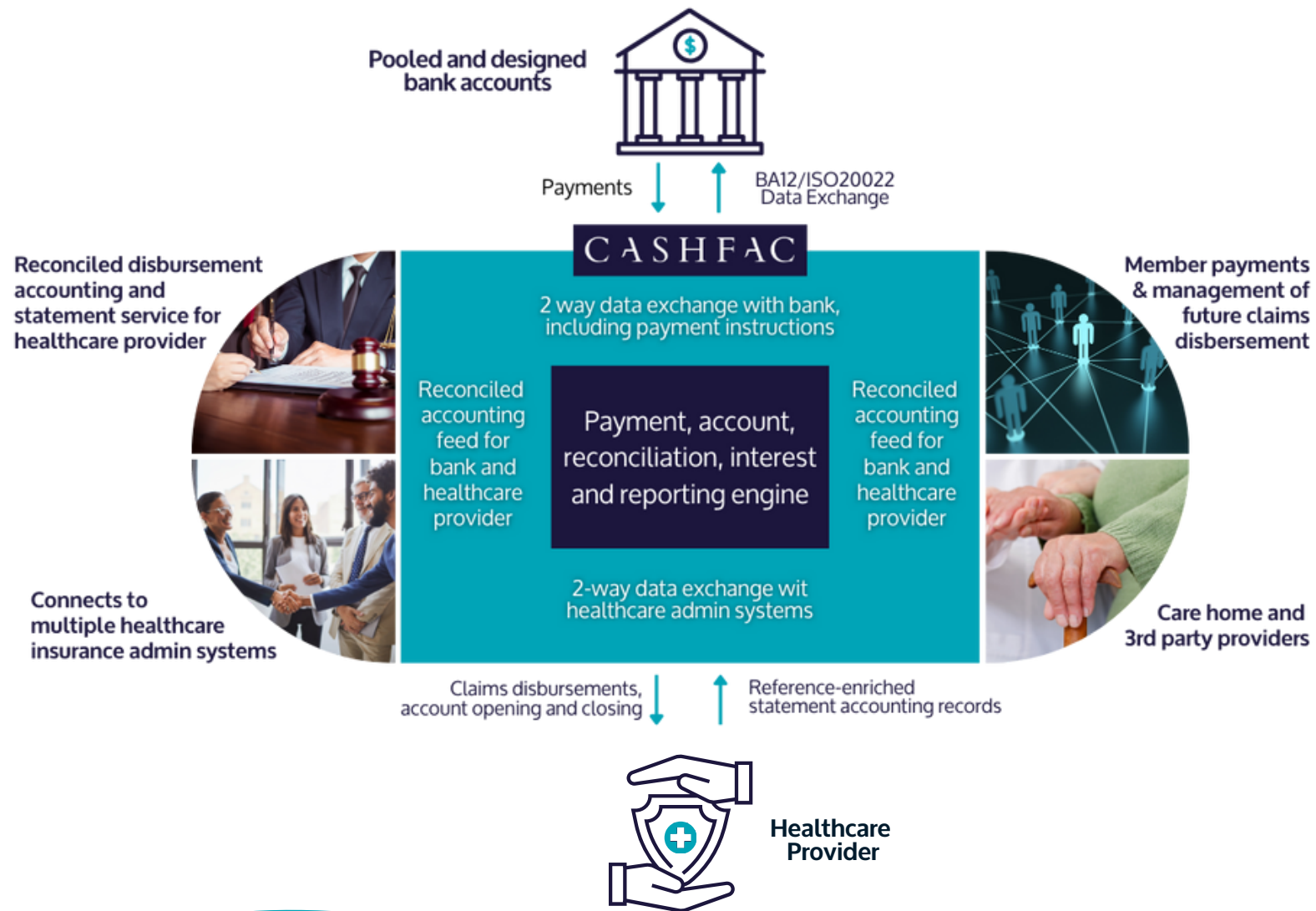
Our virtual banking technology can be configured for specific industries, enabling banks to offer a tailored service that meets healthcare provider's regulatory and business requirements.

A tailored platform for healthcare providers strengthens trust between you and your clients and streamlines the client's cash operating model, reducing their costs. Cashfac enables banks to secure new healthcare provider clients, enhance client retention, and deliver a competitive banking service.



# A Bank Platform for Healthcare Providers

Cashfac's healthcare module will meet all your clients' needs in one platform.



# Key Benefits

The value we add to our commercial bank's customers and their healthcare provider clients

## Banks



- ✓ Allow your clients to comply with federal and state regulatory requirements.
- ✓ Offer a tailored service that attracts new clients and deposits while strengthening existing client relationships.
- ✓ Transform client experience through enhanced controls, self-service, and automation.
- ✓ Reduce client service costs and operational admin.
- ✓ Scalable platform for high volume growth and fast onboarding of new clients.
- ✓ Cashfac enables direct integration between banks and their clients' systems, which delivers a deeper more embedded relationship for the bank

- ✓ Helps Healthcare providers to comply with HIPPA for protected health information by segregating client funds without compromising data privacy
- ✓ Match member payments against expectations and forecast future cash flows through Cashfac's integration with internal Healthcare client ledgers.
- ✓ Automated reporting and auditing to show adequate reserves and segregation of funds to help providers comply with state insurance regulations.
- ✓ Outbound integration with client General Ledger provides automated and reconciled accounting entries for cash books, sales, purchases, and client ledgers.
- ✓ Tailored healthcare configurations, including descriptions specific to their business model and an account hierarchy designed for healthcare insurance providers.
- ✓ Healthcare providers can set interest rates at multiple levels in the account hierarchy, where allowable under state rules.
- ✓ Automate claims disbursement without a third-party ACH provider and ensure quick member payments.

## Healthcare Providers



# Managed Services

Cashfac's Managed Service is the single point of contact for all operational support issues. Accredited as ISO 27001, our service removes the need to employ customer service staff to operate the virtual banking platform.

Our expert Managed Service team efficiently resolves service requests and queries, executes operational tasks, upgrades, and releases, and is committed to continuous service improvement through research, development, and regular service reviews.

Statement & interest processing	Audit & archiving	Exception management	Bank & virtual data Import, processing & reconciliations
Regular payments processing	<b>CASHFAC</b>		Platform monitoring & housekeeping
Change management			Create & export data feeds
Service desk & on-call Application support	Job scheduling	Customer onboarding	Payment settlement & payment channels export

# Hosted Services

Cashfac delivers its cloud-native solutions as a hosted system. The service is hosted through Microsoft Azure infrastructure, enabling scalability as your banking business grows. Cashfac manages testing, release, and platform upgrades and can assist with your testing.



## Why Our Clients Trust Us

- Fully managed cloud-based solution
- Scalability and performance
- Fast and low-risk implementation
- Simple integration
- 24/7 managed services support team
- Automation of processes like transactions, payments, and reconciliations

## About Cashfac

Cashfac is a global fintech specializing in operational cash management. Our Virtual Banking Technology is a digital cash and banking platform that transforms corporate and commercial bank service offerings. It drives multi-million dollar increases in client deposits, strengthens client relationships, and automates manual processes.