

# Digital Cash Accounts Platform for Corporate Pension Administration

## Digitalise Your Operational Cash Management

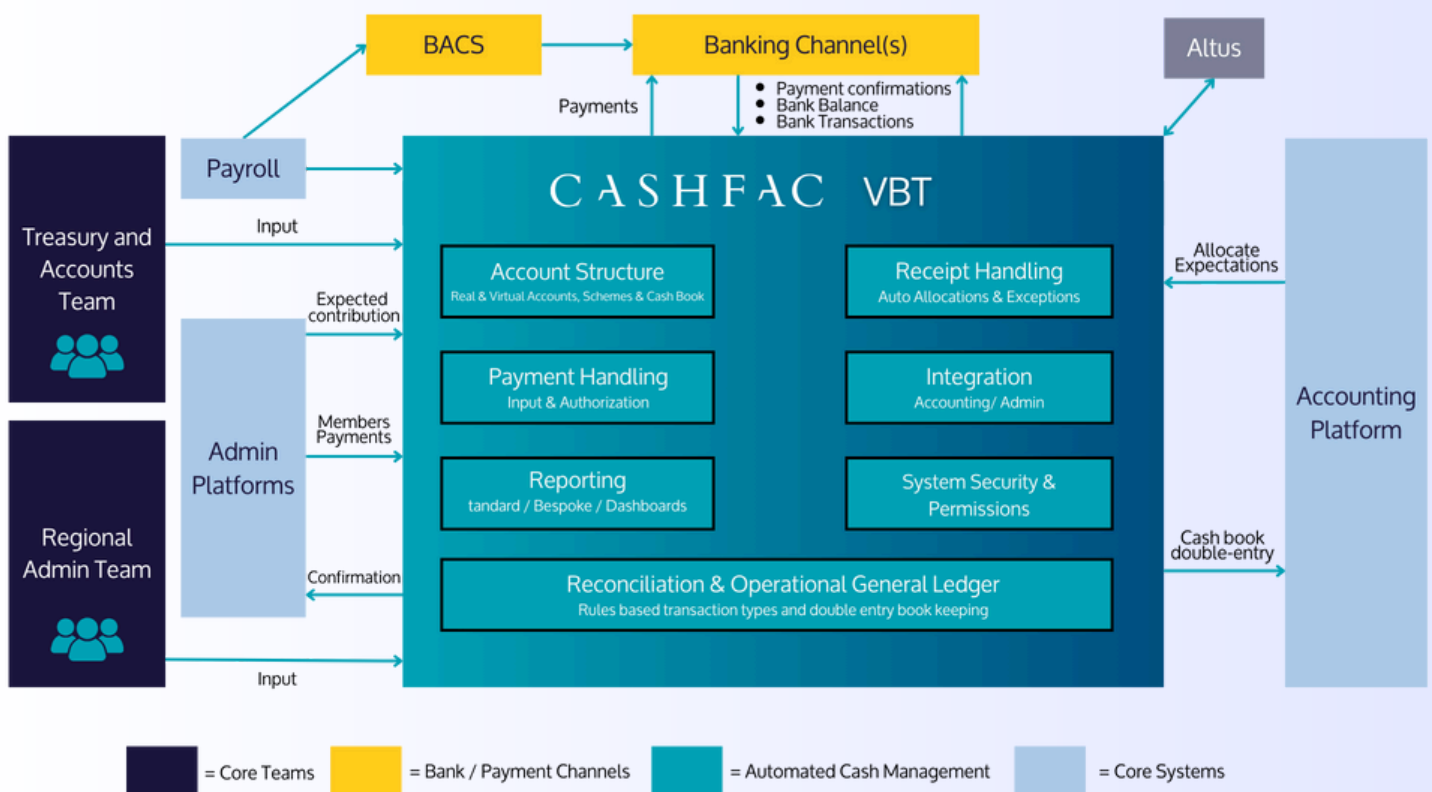
Corporate pension administrators are embracing digital transformation to optimise pension administration, including digitalising operational cash management to enhance efficiency, automation, and control.

Traditionally, corporate pension administrators have relied on manual processes for their operational cash management. The admin team keys into the admin platform, while the banking team keys into the bank e-portals, and the accounting team keys into the accounting platform. By integrating administration, banking, and accounting, Cashfac digitalises the process, creating one point of entry that is reflected in all systems, accounted for, and reconciled to the bank.

The shift towards digitalisation will innovate and transform pension scheme administration, providing faster visibility, improving customer service, and enhancing member engagement and communication.

# Transforming Pensions Scheme Cash Operations

- Our centralised cash management platform replaces manual cash processes to automate and streamline operations.
- A single version of the truth is available on a real-time basis across the Treasury, Accounts, and Admin teams through a robust double-entry cash operation.
- Fully integrates with banks, accounting, administration, and Altus systems to reduce and eliminate re-keying.



# Key Priorities for Pension Administrators



Automated banking, reconciliation, and cash book accounting



Integrated cash-back office to optimise efficiency and cost savings



Risk mitigation



Insight dashboards for cash control



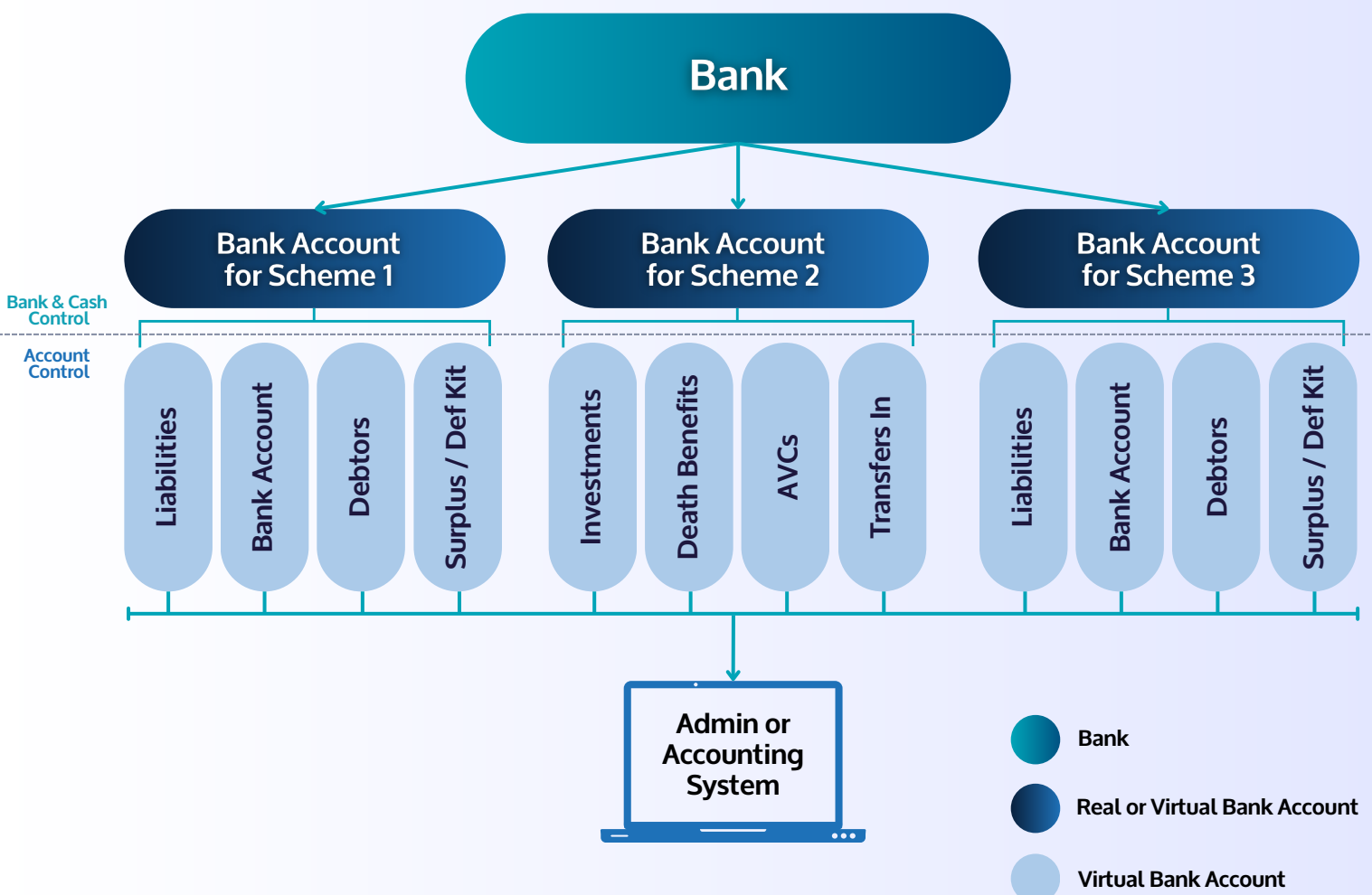
Optimised treasury management by maximising return on cash

# Digital Cash Accounts Platform for Corporate Pension Administrators

Cashfac is the market leader in the Pension Administration Sector for digitalising cash, banking and scheme accounting.

Cashfac's platform streamlines operational cash management for corporate pension administrators. Supporting the needs of DC, DB, and Master Trusts.

Our platform integrates with accounting, administration platforms, and multiple banks to provide a centralised cash, banking, and treasury management platform.



# Key Benefits for Pension Administrators

## Cashfac's digital cash accounts solution will meet all your needs on one platform

- Reduce manual processes, operational administration, and costs with our automated platform. Including outbound payments, cash book accounting, cash reconciliations, and segregation of client funds.
- Offer a tailored service to your clients, including cash book account hierarchies and scheme splits that match the needs of your business and your clients'.
- Customised user dashboards for operational intelligence and efficiency, including duplicate payment checks.
- Rely on automated rule-based controls that reduce risk and allow teams to focus on genuine exceptions faster.
- Embedded confirmation of payee checks to help mitigate fraud.
- Eliminate double-keying by integrating your back office to remove manual cash reconciliations.
- Enable regulatory compliance with a secure platform that complies with trustee rules.
- Optimise treasury management on scheme funds and return on investment for clients.
- Increase business with a scalable solution that supports growth.

# Success Stories

Accelerate growth with Cashfac's virtual accounts platform

## Overview

One of the largest pension consultancies in the UK looked to improve the management of their bank accounts. They manage over 1,000 corporate pension schemes and administer pensions for more than 870,000 members.

Growth plans further reinforced the need to implement a system that transformed manual processes and successfully managed the increasing number of bank accounts.

## Challenge

They wanted a scalable solution that could manage a growing number of bank accounts and be configurable to meet the complex requirements of their pension schemes and trustees with transaction signoffs and authorisations of their mandates. Many of the alternative solutions offered by banks were out-of-the-box and unconfigurable.

## Outcome

In six months, we fully integrated our digital cash accounts platform with their systems.

Our platform provided a single view of cash and liquidity management, payments and receivables management, and client money management. Additionally, we configured our platform to meet their business requirements.

With the adoption of our solution, they no longer rely on banks to adjust account permissions or access controls. Administrators have more control over payments, collections, and investments. Digitalising the account structure has enabled faster reconciliation of clients' accounts and reduced the chance of breaching client money regulations by providing more efficiency and protection.

# Managed Services

Cashfac's Managed Service team is the single point of contact for all operational support issues. Certified as ISO 27001-compliant, our service eliminates the need to employ customer service staff to operate our platform.

Our expert Managed Service team efficiently resolves service requests and queries, executes operational tasks, upgrades, and releases, and is committed to continuous service improvement through research and development and regular service reviews. Cashfac annually invests 20% of revenue back into the product to ensure evolving market needs are incorporated into the product offering.

## About Cashfac

Our digital cash accounts platform transforms and streamlines corporate pension scheme administration. Delivered through payment-enabled cash book accounting and automatic reconciliation, we enable efficiency, automation, visibility, and control of scheme cash.

FCA regulated as AISP and PISP.

[Get in touch](#) to learn how our digital cash accounts platform will help transform and digitalise your business.



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